

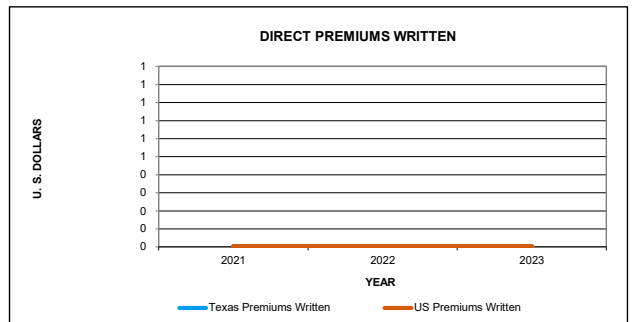
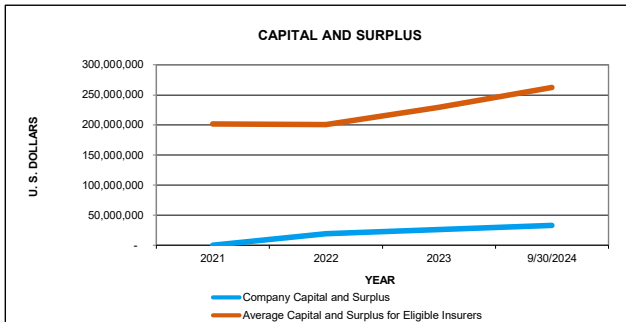
Orion180 Insurance Company				Issue Date:	12/6/2024
Insurer #:	13766802	NAIC #:	17320	AMB #:	021441

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date 31-Jul-24	Domicile Indiana	NR Sep-22	Insurance Group Orion180 Group
Incorporation Date 16-Jun-22	Main Administrative Office 930 S Harbour City Blvd Ste 302 Melbourne, FL, US 32901		Parent Company Orion180 Group Inc
Commenced Business 1-Dec-22			Parent Domicile Florida

	9/30/2024	2023	2022	2021
Capital & Surplus	33,324,000	26,063,000	19,496,000	0
Underwriting Gain (Loss)	(3,923,000)	(20,901,000)	(885,000)	0
Net Income After Tax	(1,530,000)	(14,819,000)	(807,000)	0
Cash Flow from Operations		(9,346,000)	(77,000)	0
Gross Premium		166,914,000	2,631,000	0
Net Premium	(15,133,000)	413,000	2,631,000	0
Direct Premium Total	160,262,000	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed		-		
Rank among all Texas S/L Insurers		293		
Combined Ratio		258%	1077%	0%
IRIS Ratios Outside Usual Range		5	5	0

1- Gross Premium to Surplus 640.00% <i>Usual Range: Less than 900%</i>	2- Net Premium to Surplus 2.00% <i>Usual Range: Less than 300%</i>	3- Change in Net Premium Written (%) -84.00% <i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio 31.00% <i>Usual Range: Less than 15%</i>	5- Two Year Operating Ratio 880.00% <i>Usual Range: Less than 100%</i>	6- Investment Yield 6.90% <i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%) 34.00% <i>Usual Range: Between -10% and 50%</i>	8- Net Change in Surplus (%) -78.00% <i>Usual Range: Between -10% and 25%</i>	9- Liabilities to Liquid Assets 68.00% <i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus 27.00% <i>Usual Range: Less than 40%</i>	11- One Year Development to Surplus 0.00% <i>Usual Range: Less than 20%</i>	12- Two Year Development to Surplus 0.00% <i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency 0.00% <i>Usual Range: Less than 25%</i>		



2023 Texas Premiums by Line of Business (LOB)	
\$	-
\$	-
\$	-
\$	-
\$	-

2023 Texas Losses Incurred by Line of Business (LOB)	

